

Phone No:
Sold To/Issued To:
K Anil Kumar
For Whom/ID Proof:
Sai Parenterals Ltd



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Agreement
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AMENDMENT AGREEMENT DATED FEBRUARY 7, 2026

TO

THE OFFER AGREEMENT DATED SEPTEMBER 27, 2025

AMONGST

SAI PARENTERAL'S LIMITED

AND

**INVESTOR SELLING SHAREHOLDERS
(AS LISTED IN SCHEDULE I)**

AND

ARIHANT CAPITAL MARKETS LIMITED

Page 1/1

This amendment agreement to the **Offer Agreement** (the "**Amendment Agreement**") is entered into at Hyderabad, India on February 7, 2026, by and among:

SAI PARENTERAL'S LIMITED, a public limited company incorporated under the Companies Act, 1956 and having its registered office at Plot No. 39, 5th Floor, Lavanya Arcade, Jayabheri Enclave, Gachibowli, K.V. Rangareddy, Seri Lingampally, Telangana 500032, India (hereinafter referred to as the "**Company**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) for the **FIRST PART**;

AND

THE INDIVIDUALS MENTIONED IN SCHEDULE I which are collectively referred to as the "**Investor Selling Shareholders**" and individually, as a "**Investor Selling Shareholder**" for the purpose of this Agreement, which expression shall, unless it be repugnant to the context or meaning hereof, be deemed to mean and include its successors and permitted assigns), of the **SECOND PART**;

AND

ARIHANT CAPITAL MARKETS LIMITED, a company incorporated under the laws of India and having its registered office at 1011 Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, Maharashtra, India (hereinafter referred to as the "**Arihant**" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) for the **THIRD PART**;

In this Agreement:

- (i) Arihant Capital Markets Limited is referred to as the "**Book Running Lead Manager**" or "**BRLM**";
- (ii) the Company, the Investor Selling Shareholders and the BRLM are collectively referred to as "**Parties**" and individually as "**Party**".

WHEREAS:

- (A) The Company and the Investor Selling Shareholders proposes to undertake an initial public offering of equity shares of face value of ₹ 5 each of the Company ("**Equity Shares**"), comprising (a) a fresh issue of Equity Shares by the Company (the "**Fresh Issue**"), and (b) an offer for sale of Equity Shares by the Investor Selling Shareholders (the "**Offer for Sale**" and such Equity Shares so offered by the Investor Selling Shareholders, the "**Offered Shares**"). The Fresh Issue and Offer for Sale are collectively referred to as the "**Offer**". The Offer shall be undertaken in accordance with the Companies Act, 2013, as amended ("**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), and other Applicable Laws (*as defined below*), through the book building process, as prescribed in Schedule XIII of the SEBI ICDR Regulations (the "**Book Building**"), at such price as may be determined through the Book Building and as agreed to by the Company, in consultation with the BRLM to the Offer (the "**Offer Price**"). The Offer includes an offer (i) within India, to Indian institutional, non-institutional and retail investors in compliance with the SEBI ICDR Regulations and (ii) outside the United States, to institutional investors in "offshore transactions" as defined in and under Regulation S under the U.S. Securities Act ("**Regulation S**") and in each case, in compliance with the Applicable Laws of the jurisdictions where offers and sales are made. The Offer may also include allocation of Equity Shares to certain Anchor Investors, in consultation with the BRLM, on a discretionary basis in accordance with the SEBI ICDR Regulations.
- (B) The board of directors of the Company (the "**Board of Directors**" or "**Board**"), pursuant to its resolution dated 26th August, 2025, in accordance with the applicable provisions of the Companies Act, 2013, has approved and authorized the Offer. Further, pursuant to relevant provisions of the Companies Act, the Fresh Issue has been approved by a special resolution adopted by the Shareholders of the Company at the extra-ordinary general meeting of the Shareholders held on 27th

September, 2025.

- (C) Each of the Investor Selling Shareholders have consented to participate in the Offer for Sale by way of the consent letters as set out in **Schedule I**.
- (D) The Company and the Investor Selling Shareholders have appointed the BRLM to manage the Offer. The BRLM have accepted the engagement in terms of the engagement letter dated September 26, 2025 (the "**Engagement Letter**"), subject to the terms and conditions set out in the Engagement Letter.
- (E) The agreed fees and expenses payable to the BRLM for managing the Offer are set out in the Engagement Letter.
- (F) Pursuant to the SEBI ICDR Regulations, the Parties seek to enter into this Agreement to record certain terms and conditions for, and in connection with the Offer.
- (G) The Company had filed a draft red herring prospectus dated September 30, 2025 ("Draft Red Herring Prospectus" or "DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") for review and comments in accordance with the SEBI ICDR Regulations. The Company has received in-principle approvals each dated January 7, 2026 from the BSE and the NSE. After incorporating the comments and observations of SEBI and the Stock Exchanges, the Company proposes to file a red herring prospectus ("Red Herring Prospectus") and thereafter a prospectus ("Prospectus") with the Registrar of Companies, Hyderabad ("RoC") and proposes to file a prospectus ("Prospectus"), with the RoC, SEBI and the Stock Exchanges in accordance with the Companies Act and the SEBI ICDR Regulations.
- (H) Each of the Selling Shareholders had consented to participate in the Offer for Sale pursuant to their consent letters, which were taken on record by the pursuant to a resolution dated February 7, 2026. Subsequently, (i) Dwarampudi Vijaya Reddy and Mr. Satyanarayana Reddy Dwarampudi have elected to withdraw from the Offer pursuant to their withdrawal letters dated February 7, 2026, and terminate the Offer Agreement and Fee Letter with respect to themselves, (ii) certain shareholders have been added as Selling Shareholders pursuant to their respective consent letters; and (iii) the remaining Selling Shareholders have revised the amount of Equity Shares proposed to be offered by them in the Offer for Sale.
- (I) In this regard, the Offer Agreement is required to be amended to align the construct as mentioned above. Accordingly, the Parties have agreed to enter into this First Amendment Agreement to amend certain provisions of the Offer Agreement.

NOW, THEREFORE, the Parties do hereby agree and duly acknowledge the adequacy of consideration as follows:

1. DEFINITIONS AND INTERPRETATION

- 1.1 All capitalized terms used in this First Amendment Agreement but not defined hereunder, unless the context otherwise requires, shall have the same meanings as ascribed to them under the Offer Agreement, as the context requires. In case of conflict between the provisions of this First Amendment Agreement and the Offer Agreement in respect of the subject matter hereof, the provisions of this First Amendment Agreement shall prevail.

2. Amendment to the Offer Agreement

- 2.1 Recital A of the Offer Agreement shall be replaced in its entirety with the following:

*"The Company and the Selling Shareholders propose to undertake an initial public offering of equity shares of face value ₹ 5 each of the Company (the "**Equity Shares**"), comprising a fresh issue of Equity Shares aggregating up to ₹2,850 million by the Company (the "**Fresh Issue**") and an offer for sale of Equity*

Shares of up to 3,500,000 Equity Shares of face value of ₹ 5 each by the Selling Shareholders (“Offer for Sale” and such Equity Shares, the “Offered Shares”) (Offer for Sale and together with the Fresh Issue, the “Offer”), through the book building method as prescribed in Schedule XIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (“Book Building Process”), in accordance with the Companies Act, 2013, as amended, including any rules, regulations, clarifications and modifications thereto, each as amended (the “Companies Act”), and other Applicable Laws (as defined herein) at such price as may be determined or discovered based on the Book Building Process (the “Offer Price”). The Offer will be made (a) to persons in the United States and to U.S. Persons who are both, (i) “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”) and referred to as “U.S. QIBs”), and (b) Qualified Purchasers (“QPs”), as defined in Section 2(a)(51) of the U.S. Investment Company Act of 1940, as amended (“Investment Company Act”), pursuant to Rule 144A under the Securities Act and in accordance with Section 3(c)(7) of the Investment Company Act, and (ii) to persons who are not U.S. Persons outside the United States, pursuant to Regulation S under the U.S. Securities Act (“Regulation S”) and in each case, in compliance with Applicable Laws of the jurisdictions where those offers and sales are made. The Offer may also include allocation of Equity Shares, on a discretionary basis, to certain Anchor Investors (as defined in the Offer Documents (as defined below) by the Company, in consultation with the BRLMs, (as defined below), in accordance with the SEBI ICDR Regulations.”

2.2 Recital B of the Offer Agreement shall be replaced in its entirety with the following:

“The board of directors of the Company (the “Board of Directors” or “Board”), pursuant to its resolution dated 26th September, 2025, in accordance with the applicable provisions of the Companies Act, 2013, has approved and authorized the Offer. Further, pursuant to relevant provisions of the Companies Act, the Fresh Issue has been approved by a special resolution adopted by the Shareholders of the Company at the extraordinary general meeting of the Shareholders held on 27th September, 2025. Pursuant to resolution dated September 26, 2025 taken on record the participation of the selling shareholders in the offer.”

2.3 Schedule I of the Offer Agreement shall be replaced with the following:

Name of the Investor Selling Shareholder	Number of Offered Shares*	Date of Resolution of Corporate Authorization	Date of Investor Selling Shareholders’ consent letter
Vikasa India EIF I Fund	430,000	September 23, 2025	September 27, 2025
Tilokchand Punamchand Ostwal	222,222	Not applicable	September 15, 2025
Devendra Chawla	222,218	Not applicable	September 27, 2025
Bhanwar Lal Chandak	222,000	Not applicable	September 27, 2025
Ashish Maheshwari	222,000	Not applicable	February 05, 2026
Sreelekha Ganta	200,000	Not applicable	September 27, 2025
Padma Guntupalli	200,000	Not applicable	September 27, 2025
Vijay Gondi	180,000	Not applicable	September 27, 2025
Ideas And Journeys Private Limited	125,000	September 24, 2025	September 24, 2025
Bhautik Mukund Shah	140,000	Not applicable	September 27, 2025
Nilesh Pravinchandra Doshi	140,000	Not applicable	September 27, 2025
T Visalakshi	120,000	Not applicable	September 27, 2025
Hetal Chetan Mehta	111,110	Not Applicable	February 05, 2026
Rupesh Kumar Gupta	88,888	Not applicable	September 27, 2025
Sujitha Ravoori	60,000	Not applicable	September 15, 2025
Venil Shrikanthbhai Siriya	50,000	Not applicable	September 27, 2025
Sangeeta Mukund Shah	50,000	Not applicable	September 27, 2025
Mukund Sevantilal Shah	50,000	Not applicable	September 27, 2025
Keni Manohar Ashok	40,000	Not applicable	February 05, 2026

Name of the Investor Selling Shareholder	Number of Offered Shares*	Date of Resolution of Corporate Authorization	Date of Investor Selling Shareholders' consent letter
Ansh Golas	44,444	Not applicable	September 27, 2025
Parul Gupta	44,444	Not applicable	February 05, 2026
Isha Gupta	44,444	Not applicable	February 05, 2026
Ravi Sankar Posani	30,000	Not applicable	September 27, 2025
Nidhi Srivastava	20,000	Not applicable	September 27, 2025
Devarapalli Jeevan Kaladhar	20,000	Not applicable	September 27, 2025
Veera Venkata Satyanarayana Murty Ambati	20,000	Not applicable	September 12, 2025
Neeraj Kasam	20,000	Not applicable	September 15, 2025
Mani Ranjitha Sarma	20,000	Not applicable	September 27, 2025
Vijaya Sagar Galla Chowdary	11,110	Not applicable	September 27, 2025
Venkat Prahalad Dinesh Tayi	10,000	Not applicable	September 12, 2025

2.4 Clause 20.7 of the Offer Agreement shall be replaced with the following:

If to the Company:

SAI PARENTERAL'S LIMITED

Address: Plot No.39, 5th Floor, Lavanya Arcade,
Jayabheri Enclave, Gachibowli, K.V. Rangareddy,
Seri Lingampally, Telangana, India, 500032
Attention: Anil Kumar Karusala

If to the Investor Selling Shareholder:

Vikasa India EIF I Fund

Address: C/o IQ EQ Fund Services (Mauritius) Ltd., 33 Edith Cavell Street, Port Louis, 1134,
Mauritius
E-mail: rakhee@vikasacapital.com.com
Attention: Rakhee

Tilokchand Punamchand Ostwal

Address: 103, Falcon's Crest, G.D. AmbedkarMarg, Near Parel Tank, Parel Village. Parel Mumbai
400012
E-mail: OSTWALTP@GMAIL.COM
Attention: Tilokchand Punamchand Ostwal

Devendra Chawla

Address: A3 801World Spa, East Sector 30, Gurgaon, Haryana
E-mail: devenchawla@rediffmail.com
Attention: Devendra Chawla

Bhanwar Lal Chandak

Address: 81 Sothern Avenue, Flat-8b, Arihant Garden, Kolkata- 700029
E-mail: chandak1955@gmail.com
Attention: Bhanwar Lal Chandak

Ashish Maheshwari

Address: 112, Rewa Apartments, Bhulabhai Desai Road, Mahalaxmi, Mumbai, P.O. Cumballa Hill,
400026
E-mail: finacc@keekomail.com

Attention: Ashish Maheshwari

Sreelekha Ganta

Address: , H.No.16-3-1632, Haranadhapuram Main Bus Stand, Nellore, Nellore Dargamitta, Andhra Pradesh-524003

E-mail: SREELEKHA011@GMAIL.COM

Attention: Sreelekha Ganta

Padma Guntupalli

Address: Kattaveripalem, Kondapi Mandel, Prakasam, Dist AP 523270

E-mail: mmguntupalli@gmail.com

Attention: Padma Guntupalli

Vijay Gondi

Address: 21, Laxmikunj,Pashan Road, Near Bhuvaneswar Society, Pashan, Pune City, Pune, Maharashtra-411008

E-mail: VGONDI@HOTMAIL.COM

Attention: Vijay Gondi

Ideas And Journeys Private Limited

Address: Fl No 105, B Wing, Nirav Chs Ltd, Asha Nagar, Takur Complex, 90 Ft Rd, W Exp Highway, Nr Garden hotel, kandivali E Mumbai Mumbai City MH 400101 IN, Maharashtra

E-mail: d.bala@rkabra.in

Attention: Balasubramaniam Durgavarjhula

Bhautik Mukund Shah

Address: B-601, Gokul Building, Shimpoli, Road, Nr. Vaman Ashram Hall, Haridas Nagar, Mumbai-400092, Maharastra

E-mail: bhautik_hunk@yahoo.co.in

Attention: Bhautik Mukund Shah

Nilesh Pravinchandra Doshi

Address: B-29, Pushpanjali BLDG. Jambli Gali, Opp. M. k. High School, Mumbai, Boravali West-400092, Maharashtra

E-mail: Nilesh.mumbai92@gmail.com

Attention: Nilesh Pravinchandra Dosh

T Visalakshi

Address: Flat No. 38, Door No. 5-86, TPRK Villa, BNR Hills, Raidurg Panmakatha Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad 500081, Telangana

E-mail: TPRKREDDY@GMAIL.COM

Attention: T Visalakshi

Hetal Chetan Mehta

Address: 801-802, Balaji Krupa, Plot No. 312, Telang Road, Opp. Lakhamshi Napoo Hall, Matunga East, Matunga, Mumbai, Maharashtra 400019

E-mail: hetalmehta1972@gmail.com

Attention: Hetal Chetan Mehta

Rupesh Kumar Gupta

Address: 3-4-174, Banglow No. 70, Ambience Fort, Pillar No. 125, Hyderguda, Hyderabad, Rangareddi- 500048

E-mail: ACCOUNTS@HARIOMPIPES.COM

Attention: Rupesh Kumar Gupta

Sujitha Ravoori

Address: 8-3-678, Pragathi Nagar, Ganapathi Complex, Yousufguda, Hydearbad, 500045

E-mail: sujitharavoori80@gmail.com

Attention: Sujitha Ravoori

Venil Shrikantbhai Siriya

Address: 603, Vatika Velly, Green City Road, Near Prathan, Ganesha Pal, VTC: Surat, Gujarat, Pin-395009

E-mail: vsiriya90@yahoo.com

Attention: Venil Shrikantbhai Siriya

Sangeeta Mukund Shah

Address: B-601, Gokul Haridas Nagar, Shimpoli Road, Borivali West, Mumbai-400092, Maharashtra

E-mail: sangeetashah2702@gmail.com

Attention: Sangeeta Mukund Shah

Mukund Sevantilal Shah

Address: B-601, Gokul Haridas Nagar, Shimpoli Road, Borivali West, Mumbai-400092

E-mail: bhautik_hunk@yahoo.co.in

Attention: Mukund Sevantilal Shah

Keni Manohar Ashok

Address: 2/27 Javeri House, DR Batliwala Road, Parel, Mumbai 400012 Maharashtra India

E-mail: manoharzeni2011@gmail.com

Attention: Keni Manohar Ashok

Ansh Golas

Address: 3-4-174, Banglow No. 70, Ambience Fort, Pillar No. 125, Hyderguda, Hyderabad, Rangareddi- 500048

E-mail: ANSHGOLAS@GMAIL.COM

Attention: Ansh Golas

Parul Gupta

Address: 3-4-174, Banglow No. 70, Ambience Fort, Pillar No. 125, Hyderguda, Hyderabad, Rangareddi- 500048

E-mail: parulgolas@gmail.com

Attention: Parul Gupta

Isha Gupta

Address: 3-4-174, Banglow No. 70, Ambience Fort, Pillar No. 125, Hyderguda, Hyderabad, Rangareddi- 500048

E-mail: IGSMILENSHINE@GMAIL.COM

Attention: Isha Gupta

Ravi Sankar Posani

Address: Krishna 8-3-979/126, A Block F-403, Vishnu

Splendor, Near HP Gas Godown Yellareddy Guda, Hyderabad-500073

E-mail: RAVI.POSANI@ADP.COM

Attention: Ravi Sankar Posani

Nidhi Srivastava

Address: Flat No. 102, Block 11, My HomeVihanga, Gachibowli, Hyderabad 500032

E-mail: NIDHISRIVASTAVA_99@YAHOO.COM

Attention: Nidhi Srivastava

Devarapalli Jeevan Kaladhar

Address: Mohan Rao, Flat No. 102, Surya Arcade, Kothaguda, K. V. Rangareddy, Telangana, 500084

E-mail: JEEVANJNET@GMAIL.COM

Attention: Devarapalli Jeevan Kaladhar

Veera Venkata Satyanarayana Murty Ambati

Address: 181, HIG- B, APHB Colony, DLF Road, Gachibowli, VTC: Gachibowli, K.V. Rangareddy, Telangana, 500032

E-mail: SATYA1.AMBATI@GMAIL.COM

Attention: Veera Venkata Satyanarayana Murty Ambati

Neeraj Kasam

Address: H No. 1-21-176/1, Plot No 48, Shreyas Nilayam, Ram chandraiah Colony, Venkatapuram, Behind GHMC Park, (4th road), Tirumalagiri, Hyderabad, Telangana- 500015

E-mail: neerajkasam@gmail.com

Attention: Neeraj Kasam

Mani Ranjitha Sarma

Address: C/o Varadraj Thirumaruluinjolai, residing at 61/A, Indrapuri Railway Colony, West Maredpalle, Nehrunagar, Maredpalle, Hyderabad, Telangana, 500026

E-mail: mani.r.sarma@gmail.com Attention: Mani Ranjitha Sarma

Vijaya Sagar Galla Chowdary

Address: H.No. 2-733/1, Santhinagar Colony, Kongareddy Palli, Chittoor, Gundupalle, Andhra Pradesh 517001

E-mail: SARGALLA87@GMAIL.COM

Attention: Vijaya Sagar Galla Chowdary

Venkat Prahalad Dinesh Tayi

Address: Villa No. SBI B9, Saket Bhusattva Gaudavelle, Medchal Malkajgin, Telangana 501401

E-mail: TAYI.V.P.DINESH@GMAIL.COM

Attention: Venkat Prahalad Dinesh Tayi

If to the BRLM:

Arihant Capital Markets Limited

#1011 Solitaire Corporate Park,
Andheri Ghatkopar Link Road, Chakala,
Andheri (East), Mumbai - 400 093.

Tel: +91- 22-4225 4800

E-mail: mbd@arihantcapital.com

Website: <https://www.arihantcapital.com/>

Investor grievance e-mail: mbd@arihantcapital.com

Contact Person: Amol Kshirsagar /Satish Kumar Padmanabhan

SEBI Registration No.: INM000011070

3. MISCELLANEOUS

3.1 Understanding

The Offer Agreement shall stand modified to the extent stated in this First Amendment Agreement only with effect from the Effective Date. Except to the extent modified as per this First Amendment Agreement, all other terms and conditions of the Offer Agreement shall remain unchanged and shall continue in full force and shall continue to bind the Parties hereof and be enforceable between the Parties hereof, for the term and duration contemplated therein, in accordance with the terms thereof.

If any provision or any portion of a provision of this First Amendment Agreement becomes invalid or unenforceable, such invalidity or unenforceability shall not invalidate or render unenforceable this First Amendment Agreement, but rather shall be construed as if not containing the particular invalid or unenforceable provision or portion thereof, and the rights and obligations of the Parties shall be construed and enforced accordingly.

3.2 Representation and Warranties

Each Party represents and warrants that, each of this First Amendment Agreement has been duly authorized, executed and delivered by it and is a valid and legally binding instrument, enforceable against each Party, in accordance with its terms. No modification, addition, variation, novation, agreed cancellation, alteration or amendment of this First Amendment Agreement or any of its terms or provisions shall be valid or legally binding on the Parties unless made in writing duly executed by or on behalf of all the Parties hereto.

3.3 Ratification and Confirmation

This First Amendment Agreement shall come into effect on and from the Effective Date. The Parties agree that this First Amendment Agreement shall be deemed to form an integral part of the Offer Agreement. Except as expressly amended herein, all terms, covenants, and conditions of the Offer Agreement, as amended, shall remain in full force and effect and are hereby ratified and confirmed by the Parties hereto. All terms of the Offer Agreement, other than the terms amended by this First Amendment Agreement, shall apply *mutatis mutandis* to this First Amendment Agreement in the manner set forth in the Offer Agreement.

All references to the Offer Agreement in any other document, agreement and/or communication among the Parties and/or any of them shall be deemed to refer to the Offer Agreement, as amended by this First Amendment Agreement. All terms and conditions of the Offer Agreement shall continue to remain valid, operative, binding, subsisting, enforceable and in full force and effect, save and except to the extent amended by this First Amendment Agreement.

3.4 Governing Law and Arbitration

The provisions of Clause 13 and 15 of the Offer Agreement shall apply *mutatis mutandis* to this First Amendment Agreement.

3.5 Miscellaneous

Subject to clause 2.4 of this First Amendment Agreement, the provisions of Clause 20 of the Offer Agreement read with the amendments provided herein shall apply *mutatis mutandis* to this First Amendment Agreement.

[Signature pages to follow]

This signature page is an integral part of the Offer Agreement entered by and amongst Sai Parenteral's Limited, the Investor Selling Shareholders, Arihant Capital Markets Limited

IN WITNESS WHEREOF, this Agreement has been executed by the Parties hereto on the day and year mentioned above.

For and on behalf of SAI PARENTERAL'S LIMITED



Authorized Signatory



Name: Anil Kaumar Karusala
Designation: Managing Director

This signature page is an integral part of the Offer Agreement entered by and amongst Sai Parenteral's Limited, the Investor Selling Shareholders, Arihant Capital Markets Limited

IN WITNESS WHEREOF, this Agreement has been executed by the Parties hereto on the day and year mentioned above.

For or on behalf of Vikasa India EIF I Fund Tilokchand Punamchand Ostwal, Devendra Chawla, Bhanwar Lal Chandak, Ashish Maheshwari, Sreelekha Ganta Padma Guntupalli, Vijay Gondi, Ideas And Journeys Private Limited, Bhautik Mukund Shah, Nilesh Pravinchandra Doshi, T Visalakshi, Hetal Chetan Mehta, Rupesh Kumar Gupta, Sujitha Ravoori, Venil Shrikantbhai Siriya, Sangeeta Mukund Shah, Mukund Sevantilal Shah, Keni Manohar Ashok, Ansh Golas, Parul Gupta, Isha Gupta, Ravi Sankar Posani, Nidhi Srivastava, Devarapalli Jeevan Kaladhar, Veera Venkata Satyanarayana Murty Ambati, Neeraj Kasam, Mani Ranjitha Sarma, Vijaya Sagar Galla Chowdary and Venkat Prahalad Dinesh Tayi.



Authorized Signatory

Name: Anil Kaumar Karusala

Designation: Managing Director

This signature page is an integral part of the Offer Agreement entered by and amongst Sai Parenteral's Limited, the Investor Selling Shareholders, Arihant Capital Markets Limited

IN WITNESS WHEREOF, this Agreement has been executed by the Parties hereto on the day and year mentioned above.

For and on behalf of ARIHANT CAPITAL MARKETS LIMITED



Authorized Signatory

Name: Sundar Rangan
Designation: Head- Merchant Banking Division



SCHEDULE I

Name of the Investor Selling Shareholder	Number of Offered Shares*	Date of Resolution of Corporate Authirization	Date of Investor Selling Shareholders' consent letter
Vikasa India EIF I Fund	430,000	September 23, 2025	September 27, 2025
Tilokchand Punamchand Ostwal	222,222	Not applicable	September 15, 2025
Devendra Chawla	222,218	Not applicable	September 27, 2025
Bhanwar Lal Chandak	222,000	Not applicable	September 27, 2025
Ashish Maheshwari	222,000	Not applicable	February 05, 2026
Sreelekha Ganta	200,000	Not applicable	September 27, 2025
Padma Guntupalli	200,000	Not applicable	September 27, 2025
Vijay Gondi	180,000	Not applicable	September 27, 2025
Ideas And Journeys Private Limited	125,000	September 24, 2025	September 24, 2025
Bhautik Mukund Shah	140,000	Not applicable	September 27, 2025
Nilesh Pravinchandra Doshi	140,000	Not applicable	September 27, 2025
T Visalakshi	120,000	Not applicable	September 27, 2025
Hetal Chetan Mehta	111,110	Not Applicable	February 05, 2026
Rupesh Kumar Gupta	88,888	Not applicable	September 27, 2025
Sujitha Ravoori	60,000	Not applicable	September 15, 2025
Venil Shrikanthbhai Siriya	50,000	Not applicable	September 27, 2025
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Mukund Sevantilal Shah	50,000	Not applicable	September 27, 2025
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Ansh Golas	44,444	Not applicable	September 27, 2025
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Isha Gupta	44,444	Not applicable	February 05, 2026
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Nidhi Srivastava	20,000	Not applicable	September 27, 2025
Devarapalli Jeevan Kaladhar	20,000	Not applicable	September 27, 2025
Veera Venkata Satyanarayana Murty Ambati	20,000	Not applicable	September 12, 2025
Neeraj Kasam	20,000	Not applicable	September 15, 2025
Mani Ranjitha Sarma	20,000	Not applicable	September 27, 2025
Vijaya Sagar Galla Chowdary	11,110	Not applicable	September 27, 2025
Venkat Prahalad Dinesh Tayi	10,000	Not applicable	September 12, 2025